

Economic Roles

How individuals perform different economic roles



Key Vocabulary

Consumer Role



Supply and Demand

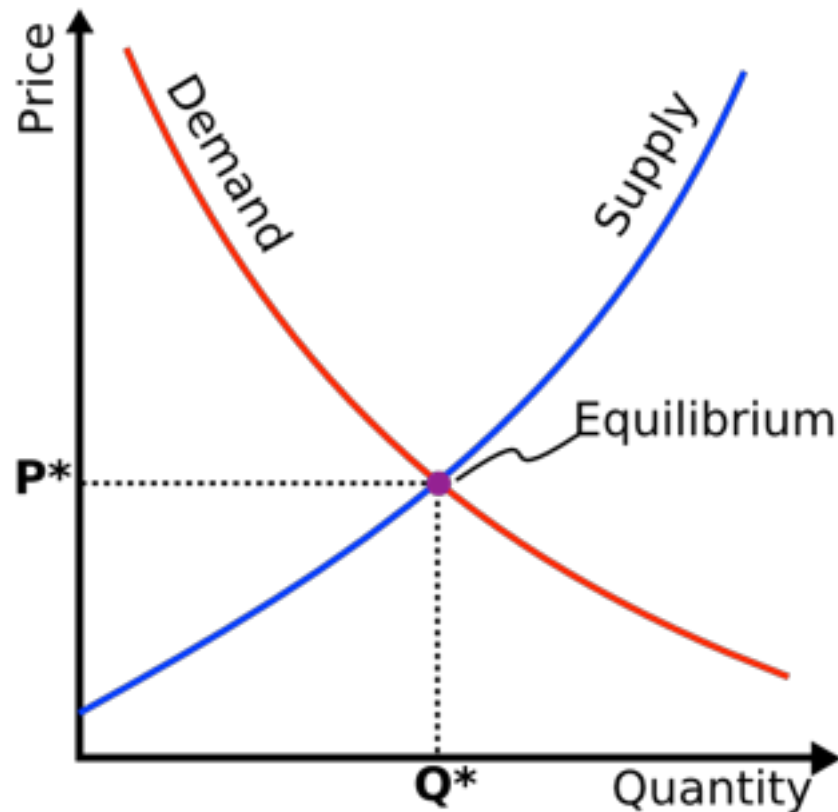
Supply

Total amount of a specific good or service that is available to consumers at a given price

Demand

A consumer's desire and willingness to pay a price for a specific good or service

Buying Decisions & Supply and Demand



Equilibrium

The price at which the quantity demanded by consumers is equal to the quantity supplied by suppliers.

Everything moves towards Equilibrium.

How do we influence the Economic System?

Supply and Demand

Prices

Goods/Services

Drive Competition

Worker Role



How does your role as a worker effect the economy and a consumer?

Standard of Living

Productivity

Worker Roles

Citizen Role

